FOOD TECHNOLOGY STARTUPS IN INDIA AND DEVELOPING COUNTRIES

FOOD TECHNOLOGY STARTUPS

In developing countries economy was quite stagnant, backward and underdeveloped so promotion of entrepreneurial activities came into play.

Also now consumers are :-

- Getting pickier about what they eat.
- They are juggling hectic work and personal lives, and demand convenience when it comes to their meals.
- Demand quality.

CONCEPT OF STARTUPS

Earlier Poverty, employment, low income



Government keen on promoting activities and Utilization of resources



Economic Progress and prosperity

 So concept of mixed economy was adopted and promoted by government giving equal opportunities to both public and private sector for startups



FEATURES OF STARUPS

In developing economies like India entrepreneurs act as:-

- Promoter
- Organizer
- Manager
- Prime mover



Making India and developed countries ambassador of social change, captain of industry and promoter of innovations.

DEVELOPMENT OF STARTUPS



- Rapid progress in field of science and technology has expanded the scope of innovation in production, processes and techniques.
- Today's consumers are not only looking for convenience and consistency, but are also seeking nutritious food that can be accessed with ease, limits waste creation and aligns with their personal brands.
- Today, grocery ordering and delivery represents the largest food tech category.

CHALLENGES, CONCERNS AND SUSTAINABILITY ISSUES.

Start up is an agency/people/group-Working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation.

Some problems faced by startups are:-

- Lack of structure
- Product development process
- Food Quality
- Manpower
- Underfunding
- Limited access to market insights
- Fierce Competition



CASE 1 - DELMOS RESEARCH PVT. LTD.

Problem statement

Adulteration in Milk

Concerns

Current Quality control tests are incapable in controlling milk adulteration at lower levels of milk procurement. This is where current tests/ technology have failed. Therefore there arises a need for Easy to Use, Rapid test which can be performed by anyone, anywhere.

Solution

Product called "delstrips - Reagent Strips for Detection of Adulteration in Milk"

Challenges

Lack of funds to run business.

CASE 2- RAKYAN BEVERAGES PRIVATE LIMITED (BRAND RAW PRESSERY)

Problem statement

High value; unadulterated and hygienically processed fruit juice is a pain point to consumers.

Concerns

Entrepreneur has a wide market to cater to having diverse preferences. Hence scaling up needs teamwork and widest channel outreach.

Solutions

Raw Pressery sources and processes fresh fruits; vegetables and exotic produce directly from farmers under controlled cold conditions of juicing and processing/packaging under high pressure. Unlike pasteurization; high pressure processing prevents loss of nutrition Thus it's a WIN WIN- more money to farmers by direct procurement and high nutritious and hygienic product to end consumer

Challenges

Low volumes; higher range/ variants catered to far off areas bring in inefficiencies; but had to be catered, Convincing channel to stock items like cold soups etc. was a challenge initially

REFERENCES

- Entrepreneurship Development in India by Anshuja Tiwari.
- https://discoverfoodtech.com/

Thank you